



MEDIA RELEASE
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SASCU Holds 74th AGM Online and Announces New Board

SALMON ARM (May 11, 2020) – SASCU held its first digital AGM on Tuesday, May 5, adapting technology to move forward safely with the scheduled event. Over sixty-six members, staff and guests logged in to watch the presentation of SASCU's 2019 highlights, financial performance and plans for 2021.

"The digital AGM was a great success for us," said Barry Delaney, Chief Executive Officer of SASCU Financial Group. "We were excited to see many more new members join us for the online AGM compared to 2019. Next year we plan to build this out and hold a combined in-person and online event which coincides with SASCU's 75th anniversary."

SASCU formally announced the outcome of the 2020 Call for Nominations, resulting in the election by acclamation of directors Dave King and David Witt and the appointment of new Director Kelly Bennett. Following the AGM and a meeting of the Board, SASCU also announces that Barry Johnson has stepped down as Board Chair in his last year before retirement to support the transition of new Board Chair Dave King.

"I'm proud of SASCU and my years of service on the Board," said Barry Johnson, SASCU Board Chair. "After 38 years in the Alberta Credit Union system and five with SASCU, I've seen many positive changes through these extraordinary events with COVID-19. Our team has risen to meet great challenges and I look forward to my retirement knowing that I leave SASCU in good hands."

Dave King, the newly elected SASCU Board Chair said, "I am proud to build on the excellent work of Barry Johnson and help steer this ship through the waters ahead." He went on to say, "We know from our members that they show confidence in the actions taken by SASCU during these troubling times." Barry Delaney, CEO concluded by saying, "I am incredibly proud of our staff and Board to allow us to take the actions necessary to deal with this crisis."

To watch the AGM online, go to sascul.com/AGM. SASCU's 2019 Annual Report with highlights and financials is also available online at sascul.com/AnnualReport.

ABOUT SASCU

SASCU Financial Group offers a broad range of personal and business financial services through SASCU Credit Union and its three lines of business, SASCU Insurance, SASCU Wealth and Commercial banking. SASCU Credit Union branches are in Sicamous and Sorrento, plus two in Salmon Arm. Insurance offices are located in Salmon Arm and Enderby, expanding the delivery of Established in 1946, SASCU has more than 19,000 members, 150 staff, and \$800 million in assets. Learn more at www.sascul.com

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MEDIA CONTACT

SASCU Financial Group

Barry Delaney

Chief Executive Officer

250.833.1310 | barrydelaney@sascu.com